

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 21

Unit No.: L

The Purchase Agreement between Sharon Ferguson BUYER(S)

_____ BUYER(S)

and K. HOVNIANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 12-6-93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 130,548.44
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3900.25
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 126,648.19
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 114,800.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 128,513.44.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

2-5-94
DATE

Sharon H. Ferguson
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soojin
WAYNE SOOJIN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV033065